GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2003
ANSWERED ON:06.12.2005
TRADE BETWEEN INDIA AND CHINA
Bhakta Shri Manoranjan;Singh Shri Dushyant

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the present status of trade between India and China;

(b) whether the Government has any plan to increase the export to China;

(c) if so the details thereof; and

(d) the issues discussed in the Asia Pacific Trade Agreement session recently held in Beijing along with outcome therof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) Trade between India and China during the year 2004-05 amounted to US$ 11333 million - exports to China US$ 4586 million and imports from China US$ 6747 million. During the year 2005-06 (April-August), India-China trade amounted to US$ 5494 million and registered a growth of 49.74%, as compared to the corresponding period of last year.

(b) & (c) It is the constant endeavour of the Government to increase exports to China. In this direction, the various steps being taken include participation in trade fairs/exhibitions, exchange of delegations at both governmental and business level, exchange of information, etc. The India-China Joint Study Group has recently concluded its report wherein a number of measures to expand trade and economic cooperation between India and China have been recommended.

(d) The issues discussed in the Asia Pacific Trade Agreement Session recently held in Beijing included Potential and Future Direction of the Asia Pacific Trade Agreement, adoption of revised text, new name and logo of the Agreement, date and venue of the second session of the Ministerial Council and adoption of the Ministerial Declaration. It has been decided in the Ministerial Council that the concessions negotiated and agreed under the Third Round of negotiations under Bangkok Agreement renamed as Asia Pacific Trade Agreement (APTA) will be put in place with effect from 1 July, 2006.